

Jared Luegers, CFA

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Founder and Managing Partner

ROLE AT THE FIRM **Founder and Managing Partner.** Leads the firm and its operating-partner work with owners and acquirers; second reviewer on every engagement before it goes to a client.

CREDENTIAL Chartered Financial Analyst, CFA Institute, charter awarded 2018

EDUCATION Indiana University, Kelley School of Business, B.S. 2014, finance and economic consulting

IN PRACTICE SINCE 2014

OFFICE 38 West Main Street, Carmel, Indiana 46032

SUMMARY

Jared Luegers is the Founder and Managing Partner of LIMESTONE Strategic Partners, an Indiana firm whose work is transaction diligence and recurring CFO and operating-partner work for owner-led businesses. He founded the firm in Indianapolis in May 2024 and leads it: the client relationships, the operating-partner work with owners and acquirers, and the second review every engagement receives before it goes to a client.

He began in public-equity research, nearly six years as an equity analyst, first at Old National Bank, where he was a voting member of the equity committee on a \$750 million active equity portfolio, and then at Goelzer Investment Management, across five active equity strategies totaling \$850 million. In 2020 he moved to the private side as a senior associate at Postlane Partners, an independent-sponsor investment firm, and into operating roles at its portfolio businesses, first as strategic initiatives manager at Gladioux Energy in Fort Wayne through the sale of the business to Sunoco for \$190 million, then as strategic finance manager at Crossbridge Energy Partners, the platform that had carved A/S Dansk Shell, one of Denmark's two refineries, out of Shell in 2021. He then served two years as Director of Strategic Initiatives on the executive committee of an Indiana registered investment advisor with \$9 billion under management.

He served two terms as President of CFA Society Indianapolis and, before that, as the first two-year President of Young Professionals of Central Indiana. In December 2025 he founded OWN Indiana, the Indiana Owner Operator Network. He is from Jasper, Indiana.

PROFESSIONAL EXPERIENCE

LIMESTONE Strategic Partners Carmel, Indiana

May 2024 to present

Founder and Managing Partner

- Founded the firm and leads it. Second reviewer on every engagement; on diligence work, writes the operating assessment: owner dependence, the management bench, concentration, and whether the business runs on systems or on the owner.
- Led AR-backed and structured financing for an operating client with roughly \$6 million of signed backlog, designing SBA, purchase-order, private-credit and contingency structures, and served as capital quarterback on its acquisition opportunities.
- Implemented 13-week cash-flow forecasting, annual budgeting and KPI reporting with integrated financial and operational data across several client businesses.
- Advised a 35-year-old marketing agency on sale preparation; built the investor materials and model for a robotics technology business's raise; built the three-year growth and hiring model for an RIA with \$200 million under management and the positioning for an RIA investor platform with \$4 billion under management.

A \$9 billion Indiana wealth management firm Indianapolis, Indiana

August 2022 to May 2024

Director of Strategic Initiatives, Executive Committee

- Member of the executive committee of a registered investment advisor with \$9 billion under management; established the firm's first detailed budgeting process and built its five-year financial model.
- Interim chair of the investment committee; built the resource-allocation model for advisor teams across five satellite markets.
- Evaluated the technology stack and proposed the Salesforce and eMoney consolidation; built the advisor hiring model.

Postlane Partners Indianapolis and Fort Wayne, Indiana

September 2020 to July 2022

Senior Associate, with operating roles at portfolio businesses

- **Gladieux Energy, Strategic Initiatives Manager** (September 2020 to March 2022). Part of the deal team through the sale of the business to Sunoco for \$190 million; led the business's first ERP implementation and a dispatch platform across a fleet of 40 trucks.
- **Crossbridge Energy Partners, Strategic Finance Manager** (December 2021 to July 2022). Financial models and due diligence for five potential refinery acquisitions; FP&A for the operating refinery; projections for biofuels and carbon capture projects.
- Worked the \$3.2 million acquisition of a raw pet food producer from seller communications and the letter of intent through the financial model and the financing options; portfolio liaison to a laboratory business.

May 2017 to September 2020	Goelzer Investment Management <i>Associate Portfolio Manager and Equity Analyst · Indianapolis</i>	Equity research across five active strategies totaling \$850 million; 225 multi-asset portfolios; selected and deployed the reporting and rebalancing system.
December 2014 to May 2017	Old National Bank <i>Equity Analyst · Indianapolis</i>	Five-member team on a \$750 million active equity portfolio; voting member of the equity committee.

REPRESENTATIVE ENGAGEMENTS

by industry and type; client names withheld; public transactions named

Sale of a business to a strategic buyer	Gladieux Energy to Sunoco, \$190 million, Fort Wayne; strategic initiatives manager on the deal team. Public record.
Refinery platform, post-acquisition	A/S Dansk Shell, Fredericia, carved out of Shell in 2021; FP&A and five follow-on acquisition models. Public record.
Acquisition, independent sponsor	Raw pet food producer, \$3.2 million; letter of intent through close.
Sale preparation	35-year-old marketing agency; enterprise value initiatives ahead of a sale.
Registered investment advisors	\$9 billion under management: first budgeting process and five-year model. \$200 million under management: three-year growth and hiring model.

CREDENTIALS AND EDUCATION

Credential	Chartered Financial Analyst, CFA Institute, charter awarded 2018.
Education	Indiana University, Kelley School of Business, Bloomington. B.S. in Business, 2014. Double major in finance and economic consulting.

PROFESSIONAL AND CIVIC

2022 to 2024	President, CFA Society Indianapolis, August 2022 to July 2024, two terms; board member from 2018 and Treasurer for one year.
2015 to 2021	President, Young Professionals of Central Indiana, the organization's first two-year President; paid membership grew from 100 to 500.
2025 to present	Founder, OWN Indiana, the Indiana Owner Operator Network, founded December 2025.